

## **The Business Times**

Published 17 June 2011

### **Boustead wins \$23m energy contracts**

BOUSTEAD Singapore Ltd announced that its energy-related engineering division has recently secured approximately \$23 million in contracts from the oil & gas and petrochemical industries. The contracts involve the design, process engineering and construction of key large scale process systems for downstream oil refineries and gas processing plants in Australia, Singapore and Turkmenistan.

With the award of the contracts, plus the \$25 million worth of announced contracts in April, the unit has secured more than \$55 million of contracts since the start of FY2012 in April, the company said. It expects to progress well with small and medium-sized contract negotiations throughout the year, riding on the recovery of global crude oil prices, it added.