

Company Announcement



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

67 Ubi Avenue 1, #02-01
StarHub Green
Singapore 408942

BOUSTEAD SUBSIDIARY RECEIVES THE BEST COMPANY OF THE YEAR AWARD AT PLATINUM INDONESIA AWARDS 2011

Singapore, 17 January 2012

Boustead Singapore Limited ("Boustead") is pleased to announce that its 88.2%-owned subsidiary, PT Esri Indonesia ("Esri Indonesia") – a key partner and exclusive distributor of the world's leading geo-spatial technology from Esri Inc – was presented with The Best Company of the Year 2011 (the "Award") at the Platinum Indonesia Awards 2011 (the "Awards Event") held during the month of December 2011.

The annual Awards Event is organised by Indonesia's Ministry of Industry and Trade on behalf of Indonesia's Cabinet, and held in collaboration with several independent organisations including Pusat Rekor Indonesia, Lembaga Penghargaan Indonesia and Yayasan Penghargaan Prestasi Indonesia. Esri Indonesia won the Award in the category of Information Technology. The Awards Event gave special recognition to small-medium sized companies across ten industry categories such as information technology, agriculture, education, health, media, property, security and transportation, with only one winner selected per industry category.

Esri Indonesia was presented with the Award in recognition of its accomplishments, commitment, dedication and transparency in implementing market leadership standards in its industry sector, which have contributed to Indonesia's overall economic and social development. Esri Indonesia's selection as the recipient of the Award was based on nominations received from the Ministry of Industry and Trade, government agencies, non-governmental organisations, as well as the private sector.

On hand to receive the Award on behalf of Esri Indonesia was Country Manager, Mr Bima Priadi. Mr Priadi said, "We are extremely proud to be named as The Best Company of the Year 2011 in the IT category. We would like to thank Indonesia's Cabinet, Ministry of Industry and Trade, and the organisers of the Platinum Indonesia Awards for this prestigious award and great honour – which is a reflection of our excellent reputation in Indonesia's IT industry. We will continue to deliver valuable geo-spatial and location intelligence solutions to our clients to support greater efficiency, effectiveness and productivity on all levels, from strategic decision making to daily operational matters."

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the Singapore Exchange. Focusing on the engineering and development of key infrastructure supporting economic growth in the public and private sectors of emerging markets, our strong suite of Engineering Services comprises: Energy-Related Engineering, Water & Wastewater Engineering and Real Estate Solutions.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute ESRI geo-spatial technology – the world’s leading geographic information systems and location intelligence solutions – to major markets across Australia and South East Asia. Our location intelligence solutions are essential to effectively plan, deploy and manage key infrastructure and resources in countries.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, Boustead has undertaken infrastructure-related projects in 79 countries globally.

In 2008 and 2009, Boustead was recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific’s 200 best public-listed corporations under US\$1 billion in revenue. Boustead is also listed on the MSCI Global Small Cap Index for Singapore and the FTSE ST Small Cap Index.

Visit us at www.boustead.sg.

About PT Esri Indonesia

PT Esri Indonesia is a key partner and exclusive distributor of Esri geo-spatial technology – the world’s leading geographic information systems and location intelligence solutions. Its location intelligence solutions are essential to effectively plan, deploy and manage key infrastructure and resources in countries. Esri Indonesia provides professional services including consulting, implementation, training and after-sales services related to geo-spatial technology. Visit Esri Indonesia at <http://www.esriindonesia.co.id>.

Contact Information

For media and investor enquiries related to Boustead Singapore Limited, please contact:

Mr Keith Chu
Vice President –
Corporate Marketing & Investor Relations

Tel: +65 6747 0016 ext 112
DID: +65 6242 9362
Fax: +65 6741 8689
E-mail: keith.chu@boustead.sg

Ms Athena Kang
Corporate Marketing Executive

Tel: +65 6747 0016 ext 109
Fax: +65 6741 8689
E-mail: athena.kang@boustead.sg