

## Company Announcement



**Boustead Singapore Limited**  
(Co. Reg. No. 197501036K)

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### **BOUSTEAD SUBSIDIARY AWARDED S\$18M CONTRACT FROM SHINKO PLANTECH TO DESIGN-AND- BUILD T&C CHOCOLATE PROCESSING FACILITY**

- ***S\$95 million of industrial real estate contracts secured since start of FY2012 in April***
- ***Boustead Group's order book backlog crosses S\$300 million***

**Singapore, 15 September 2011**

Boustead Singapore Limited ("Boustead") is pleased to announce that its wholly-owned subsidiary, Boustead Projects Pte Ltd ("Boustead Projects") – a leading specialist in industrial real estate solutions – has been awarded a S\$18 million contract from Shinko Plantech Co Ltd ("Shinko Plantech") to design and build a chocolate processing facility (the "Facility") for end-user, T&C Manufacturing Company Pte Ltd ("T&C"), to be located at Tuas Bay Walk in Singapore.

Shinko Plantech will undertake the lead contractor role to T&C for the Facility. Listed on the Tokyo Stock Exchange, Shinko Plantech is a total plant maintenance company offering high value-added engineering and maintenance services across a wide range of industries including the oil refining, petrochemicals, electricity, food, pharmaceuticals and water purification businesses.

The end-user, T&C supplies dairy, sugar and cocoa-based premix ingredients to the confectionary, beverage and dairy industries. T&C exports its formulated premix products overseas as semi-processed food ingredients which are used to make chocolate, cocoa drinks, ice-cream, cookies and various bakery products.

To be completed in the third quarter of calendar year 2012, the Facility will house processing operations for T&C's chocolate preparation premix products. The Facility will have a gross floor area of approximately 12,500 square metres spread across four floors.

Mr Thomas Chu, Managing Director of Boustead Projects said, "We are honoured that Shinko Plantech selected Boustead Projects as its choice partner to deliver a new facility for T&C. The award of this contract demonstrates Boustead Projects' strong and versatile track record in design and value engineering expertise for delivering customised industrial facilities across a range of industries."

The latest contract follows shortly after Boustead Projects secured a S\$11 million contract from a Fortune 100 transnational healthcare and pharmaceutical corporation for its Asia Pacific regional data centre at Tuas Biomedical Park II last week and a S\$42 million contract from Kerry Logistics for a logistics facility at the Tampines LogisPark in August. Boustead Projects has secured four design-and-build contracts totalling S\$95 million and one design-build-and-lease contract since the start of FY2011 in April. With the inclusion of the latest contract, the Boustead Group's order book backlog (as at the end of June plus new orders since then) currently stands at over S\$300 million.

The latest contract is not expected to have a material impact on the profitability, earnings per share and net asset value per share of Boustead in the current financial year ending 31 March 2012.

None of the Directors or controlling shareholders of Boustead has any interest, direct or indirect, in the latest contract.

**Industrial Real Estate Solutions –  
Recent Corporate Developments**

**Location**

Sep 2011	Awarded S\$18m design-and-build contract from Shinko Plantech Co Ltd for 12,500 sqm chocolate processing facility for T&C Manufacturing Company Pte Ltd	Singapore
Sep 2011	Awarded S\$11m contract for 2,200 sqm Asia Pacific regional data centre for Fortune 100 transnational healthcare and pharmaceutical corporation at Tuas Biomedical Park II	Singapore
Aug 2011	Awarded S\$42m design-and-build contract for 34,500 sqm logistics facility for Kerry Logistics Hub (Singapore) Pte Ltd at Tampines LogisPark	Singapore
Jul 2011	Received Workplace Safety & Health Performance Silver Award from Workplace Safety & Health Council ("WSHC") and Ministry of Manpower ("MOM") for excellence in safety and health	Singapore
Jul 2011	Received Safety & Health Award Recognition for Projects ("SHARP") Award from WSHC and MOM for achievement of zero accidents over 1.5 million man-hours at Rolls-Royce Achord at Seletar Aerospace Park	Singapore
July 2011	Awarded design-build-and-lease contract for 5,500 sqm integrated distribution and manufacturing facility for Continental Alloys & Services Pte Ltd	Singapore
May 2011	Awarded S\$23m design-and-build contract for 15,000 sqm maintenance, repair and overhaul hangar facility for Bell Helicopter Asia (Pte) Ltd at Seletar Aerospace Park	Singapore
May 2011	28,000 sqm Rolls-Royce Achord received Green Mark Platinum Award	Singapore
May 2011	7,900 sqm Rolls-Royce Test Bed Facility received Green Mark Platinum Award	Singapore
Mar 2011	Awarded design-build-and-lease contract for 11,250 sqm advanced R&D and technology centre for Continental Automotive Singapore Pte Ltd at Kallang iPark	Singapore
Mar 2011	Awarded S\$17m design-and-build contract for 20,000 sqm integrated high-tech production and R&D centre at Tukang Innovation Park	Singapore
Mar 2011	Awarded S\$55m contract for 42,110 sqm integrated logistics facility for SDV Logistics (Singapore) Pte Ltd	Singapore
Feb 2011	Awarded design-build-and-lease contract for 9,400 sqm integrated maintenance, repair and overhaul hangar facility for Hawker Pacific Asia Pte Ltd at Seletar Aerospace Park	Singapore
Jan 2011	Awarded S\$7m design-and-build contract for 11,600 sqm electronic power converters manufacturing facility for XP Power (Vietnam) Co Ltd at My Phuoc 3 Industrial Park	Vietnam
Jan 2011	Awarded design-and-build contract to jointly construct demineralisation plant with sister company, Boustead Salcon Water Solutions Pte Ltd for TP Utilities Pte Ltd at Tuas Power Tembusu Multi-Utilities Complex	Singapore
Jan 2011	Received bizSAFE Mentor from Workplace Safety & Health Council ("WSHC") and one of only 13 bizSAFE Mentors in Singapore	Singapore
Aug 2010	Awarded design-build-and-lease contract for 12,000 sqm logistics facility for Hankyu Hanshin Express (Singapore) Pte Ltd at Changi International LogisPark	Singapore
Aug 2010	Awarded S\$12m design-and-build contract for 12,500 sqm regional distribution centre and specialised cold chain logistics facility for World Courier Singapore Pte Ltd at Changi International LogisPark	Singapore
Jul 2010	Received Workplace Safety & Health Performance Silver Award from WSHC and MOM for excellence in safety and health	Singapore
Jul 2010	Received four SHARP Awards from WSHC and MOM for achievement of zero accidents over 1,000,000 man-hours at Applied Materials Building and IBM Singapore Technology Park, over 800,000 man-hours at The Singapore FreePort, and over 500,000 man-hours at Singapore Aero Engine Services	Singapore

## **About Boustead Singapore Limited**

Established in 1828, Boustead Singapore Limited is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the Singapore Exchange. Focusing on the engineering and development of key infrastructure supporting economic growth in the public and private sectors of emerging markets, our strong suite of Engineering Services comprises: Energy-Related Engineering, Water & Wastewater Engineering and Real Estate Solutions.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute Esri geo-spatial technology – the world’s leading geographic information systems and location intelligence solutions – to major markets across Australia and South East Asia. Our location intelligence solutions are essential to effectively plan, deploy and manage key infrastructure and resources in countries.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, Boustead has undertaken infrastructure-related projects in 79 countries globally.

In 2008 and 2009, Boustead was recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific’s 200 best public-listed corporations under US\$1 billion in revenue. Boustead is also listed on the MSCI Global Small Cap Index for Singapore and the FTSE ST Small Cap Index.

Visit us at [www.boustead.sg](http://www.boustead.sg).

## **About Boustead Projects Pte Ltd**

Boustead Projects Pte Ltd is a leading industrial real estate solutions provider in Singapore, with core engineering expertise in the design-and-build, and development of industrial facilities for multinational corporations and local enterprises. To date, Boustead Projects has constructed and developed more than 2,000,000 square metres of industrial real estate regionally in Singapore, China, Malaysia and Vietnam.

Boustead Projects’ in-depth experience in designing and constructing custom-built facilities covers the aviation, high-tech manufacturing, technology, logistics, precision engineering, electronics, healthcare and lifestyle industries. It is also a leader in pioneering advanced environmentally-sustainable facilities under Green Mark and LEED. In Singapore, Boustead Projects is one of only 13 bizSAFE Mentors and also a bizSAFE Partner, the highest qualification that can be attained in recognition of a company’s HSE management programmes. Visit Boustead Projects at [www.bousteadprojects.com](http://www.bousteadprojects.com).

## **About Shinko Plantech Co Ltd**

Shinko Plantech Co Ltd is a total plant maintenance company offering high value-added engineering and maintenance services in a wide range of industries including the oil refining, petrochemicals, electricity, food, pharmaceuticals and water purification businesses. Shinko Plantech is listed on the Tokyo Stock Exchange and employs more than 900 employees worldwide.

## **Contact Information**

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